

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

Terms defined in the Abridged Prospectus dated 12 April 2019 (“AP”) shall have the same meanings when used in this Notice of Provisional Allotment (“NPA”), unless otherwise stated. The provisional allotment of Rights Shares with Warrants (both as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”) shall apply in respect of dealings in the provisional allotment of Rights Shares with Warrants.



VORTEX CONSOLIDATED BERHAD
(formerly known as SKH Consortium Berhad)
(Company No. 383028-D)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 60,988,584 NEW ORDINARY SHARES IN VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) (“VORTEX” OR THE “COMPANY”) (“VORTEX SHARE(S)” OR “SHARE(S)”) (“RIGHTS SHARE(S)”) ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 5 EXISTING SHARES HELD AS AT 5.00 P.M. ON 12 APRIL 2019 (“ENTITLEMENT DATE”) AT AN ISSUE PRICE OF RM0.15 PER RIGHTS SHARE, TOGETHER WITH UP TO 60,988,584 FREE DETACHABLE WARRANTS (“WARRANT(S)”) ON THE BASIS OF 1 WARRANT FOR EVERY 1 RIGHTS SHARE SUBSCRIBED FOR (“RIGHTS ISSUE OF SHARES WITH WARRANTS”)

Adviser and Sole Underwriter



TA SECURITIES HOLDINGS BERHAD (14948-M)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Vortex

Dear Sir/ Madam,

The Board of Directors of Vortex (“Board”) has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad (“Bursa Securities”) dated 4 December 2018 and the Ordinary Resolution 2 duly passed by the shareholders of the Company at the Extraordinary General Meeting convened on 3 January 2019, the number of Rights Shares with Warrants as indicated below (“Provisional Allotment”).

We wish to advise you that the following Rights Shares with Warrants provisionally allotted to you in respect of the Rights Issue of Shares with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System (“CDS”) account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 12 April 2019 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Vortex listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment are prescribed securities and, as such, all dealings in the Provisional Allotment will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF SHARES WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares with Warrants on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Vortex as at the Entitlement Date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied; and
- (iv) fourthly, for allocation to transferee(s)/renounee(s) (if applicable) who has/have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied.

If there is any remaining excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining Rights Shares with Warrants have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of the Rights Subscription Form in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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| NUMBER OF VORTEX SHARES HELD AS AT 5.00 P.M. ON 12 APRIL 2019 | NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU | NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.15 PER RIGHTS SHARE (RM) |
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IMPORTANT RELEVANT DATES AND TIME:

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| Entitlement Date | : Friday, 12 April 2019 at 5.00 p.m. |
| Last date and time for sale of provisional allotment of rights | : Friday, 19 April 2019 at 5.00 p.m. |
| Last date and time for transfer of provisional allotment of rights | : Wednesday, 24 April 2019 at 4.00 p.m. |
| Last date and time for acceptance and payment | : Monday, 29 April 2019 at 5.00 p.m. |
| Last date and time for excess application and payment | : Monday, 29 April 2019 at 5.00 p.m. |

By order of the Board
LEONG SUE CHING (MAICSA 7040814)
Company Secretary

Share Registrar
Tricor Investor & Issuing House Services Sdn Bhd (Company No. 11324-H)
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Tel. no. : 03-2783 9299
Fax. no. : 03-2783 9222

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 12 APRIL 2019 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES WITH WARRANTS (BOTH AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS PURSUANT TO THE RIGHTS ISSUE OF SHARES WITH WARRANTS (AS DEFINED HEREIN) OF VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) ("VORTEX" OR THE "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT IS 5.00 P.M. ON 29 APRIL 2019. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT



VORTEX CONSOLIDATED BERHAD
 (formerly known as SKH Consortium Berhad)
 (Company No. 383028-D)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 60,988,584 NEW ORDINARY SHARES IN VORTEX ("VORTEX SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 5 EXISTING SHARES HELD AS AT 5.00 P.M. ON 12 APRIL 2019 ("ENTITLEMENT DATE") AT AN ISSUE PRICE OF RM0.15 PER RIGHTS SHARE, TOGETHER WITH UP TO 60,988,584 FREE DETACHABLE WARRANTS ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 1 RIGHTS SHARE SUBSCRIBED FOR ("RIGHTS ISSUE OF SHARES WITH WARRANTS")

NAME AND ADDRESS OF APPLICANT
 (in block letters as per Bursa Depository's record)

NRIC NO. / PASSPORT NO.
 (state country) /
COMPANY NO.

CDS ACCOUNT NO.

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| NUMBER OF VORTEX SHARES HELD AT 5.00 P.M. ON 12 APRIL 2019 | NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU | NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.15 PER RIGHTS SHARE (RM) |
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Note: If you have subsequently purchased additional provisional Rights Shares with Warrants from the open market, you should indicate your acceptance of the total provisional Rights Shares with Warrants that you have standing to the credit in your CDS account under Part I(A).

To: The Board of Directors of Vortex ("Board")

PART I - ACCEPTANCE OF PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

In accordance with the terms of this RSF and the AP, I / we* hereby irrevocably:

- (i) *accept the number of Rights Shares with Warrants as stated below, which were provisionally allotted / transferred / renounced* to me / us*;
- (ii) *apply for the number of excess Rights Shares with Warrants as stated below in addition to the above;

in accordance with and subject to the Memorandum and Articles of Association of the Company.

I / We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "A/C PAYEE ONLY", being the full and exact amount payable for the said number of Rights Shares with Warrants accepted / applied for, and hereby request for the said Rights Shares with Warrants to be credited into my / our valid and subsisting CDS account as stated above:

| NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED / EXCESS RIGHTS SHARES WITH WARRANTS APPLIED | AMOUNT PAYABLE BASED ON RM0.15 PER RIGHTS SHARE (RM) | BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO. | PAYABLE TO |
|---|--|---|---------------------------------|
| (A) ACCEPTANCE | | | VCB RIGHTS ISSUE ACCOUNT |
| (B) EXCESS | | | VCB EXCESS RIGHTS ISSUE ACCOUNT |

I / We* hereby authorise you to return without interest, my / our* application money or the balance thereof should my / our* application for provisional Rights Shares with Warrants and/or excess Rights Shares with Warrants is not successful at all or late or only partial successful by ORDINARY POST to me / us* at MY / OUR* OWN RISK.

PART II - DECLARATION

I / We* hereby confirm and declare that:

- (i) All information provided by me / us* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our* rights may be rejected;
- (iii) I / We* consent to Vortex and the Share Registrar of Vortex collecting the information and personal data (collectively "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue of Shares with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations; and
 - * I am 18 years of age or over and am not an undischarged bankrupt.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We are* resident(s) of (country) and having citizenship.
 - * I am / We are* nominee(s) of a person who is a Bumiputera / Non-Bumiputera / Non-Citizen* resident in (country) and having..... citizenship.

I / We* have read and understood and hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all the requirements for acceptance and payment as set out therein.

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| Signature/Authorised Signatory(ies) (Corporate bodies must affix their Common Seal) | <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE </div> | _____ Date |
| | | _____ Contact telephone number during office hours |

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| LAST DATE AND TIME FOR Acceptance and payment Excess application and payment | : Monday, 29 April 2019 at 5.00 p.m. : Monday, 29 April 2019 at 5.00 p.m. |
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* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 12 APRIL 2019 ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF SHARES WITH WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) ("VORTEX" OR "COMPANY"), TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

This RSF, together with the AP and Notice of Provisional Allotment ("**NPA**") for the Rights Issue of Shares with Warrants (collectively referred to as "**Documents**"), is not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of Shares with Warrants or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional advisers as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of Shares with Warrants would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue of Shares with Warrants shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("**SC**"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of Shares with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of Shares with Warrants. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Vortex have approved, amongst others, the Rights Issue of Shares with Warrants at the Extraordinary General Meeting held on 3 January 2019. Approval has also been obtained from Bursa Malaysia Securities Berhad ("**Bursa Securities**") vide its letter dated 4 December 2018, for the admission of the Warrants to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for the Rights Shares, Warrants and the new Shares to be issued upon the exercise of the Warrants on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of Shares with Warrants and shall not be taken as an indication of the merits of the Rights Issue of Shares with Warrants. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights Shares with Warrants will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") that all the Central Depository System ("**CDS**") accounts of entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant securities allotted to them and notices of allotment have been despatched to the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable).

This Documents have been seen and approved by the Board of Directors of Vortex ("**Board**") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares with Warrants are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings of the provisionally allotted Rights Shares with Warrants.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "**RM**" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in these Documents, unless they are otherwise defined here or other context otherwise requires.

INSTRUCTIONS:

(I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 29 April 2019.

(II) FULL ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept the Rights Shares with Warrants provisionally allotted to you, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made out in favour of "**VCB RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters and CDS account number, for the full amount payable for the Rights Shares with Warrants accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/or COURIER** as detailed below, **by 5.00 p.m. on 29 April 2019**. Cheques or any other mode of payments are not acceptable.

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Telephone No.: 03-2783 9299
Facsimile No.: 03-2783 9222

or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan

If acceptance of and payment for the Rights Shares with Warrants provisionally allotted to you is not received by the Share Registrar by 5.00 p.m. on 29 April 2019, being the last time and date for acceptance and payment, such provisional allotment of rights will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants applying for excess Rights Shares with Warrants in the manners set out in note (IV) below.

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of the application monies (as the case may be) shall be refunded without interest within 15 market days from the last date for acceptance and payment by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk.

(III) PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you wish to accept part of your provisional allotment of Rights Shares with Warrants, please complete Part I(A) of this RSF by specifying the number of Rights Shares with Warrants which you are accepting and Part II of this RSF and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on 29 April 2019, being the last time and date for acceptance and payment.

(IV) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares with Warrants in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a **separate remittance** made in RM for the full amount payable in respect of the excess Rights Shares with Warrants applied for to the Share Registrar. Payment for the excess Rights Shares with Warrants applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "**VCB EXCESS RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on 29 April 2019**, being the last time and date for application and payment for excess Rights Shares with Warrants. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest within 15 market days from the last date for application and payment for the excess Rights Shares with Warrants by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk. It is the intention of the Board to allot the excess Rights Shares with Warrants on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Vortex as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied; and
- (iv) fourthly, for allocation to transferee(s)/renounee(s) (if applicable) who has/have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of excess Rights Shares with Warrants applied.

If there is any remaining excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining Rights Shares with Warrants have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

(V) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

If you wish to sell/transfer all or part of your provisional allotment of Rights Shares with Warrants to your renounee(s)/transferee(s) (if applicable), you may do so immediately through your stockbroker without first having to request the Company for a splitting of the provisional allotment of Rights Shares with Warrants standing to the credit of your CDS account. To sell/transfer all or part of your provisional allotment of Rights Shares with Warrants, you may sell such provisional allotment of Rights Shares with Warrants in the open market of Bursa Securities or transfer such provisional allotment to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your provisional allotment of Rights Shares with Warrants, you and/or your renounee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient provisional allotment of Rights Shares with Warrants standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of the provisional allotment of Rights Shares with Warrants, you may still accept the balance of your provisional allotment of Rights Shares with Warrants by completing Part I(A) and Part II of this RSF.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants subscribed by the shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the provisional allotment of Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of Shares with Warrants will be irrevocable and cannot be subsequently withdrawn.

NOTICE OF PROVISIONAL ALLOTMENT OF ICPS

Terms defined in the Abridged Prospectus dated 12 April 2019 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisional allotment of ICPS (as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the provisional allotment of ICPS.



VORTEX CONSOLIDATED BERHAD
(formerly known as SKH Consortium Berhad)
(Company No. 383028-D)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 914,828,766 NEW IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES IN VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) ("VORTEX" OR THE "COMPANY") ("ICPS") ON THE BASIS OF 3 ICPS FOR EVERY 1 EXISTING ORDINARY SHARE IN VORTEX ("VORTEX SHARE(S)" OR "SHARE(S)") HELD AS AT 5.00 P.M. ON 12 APRIL 2019 ("ENTITLEMENT DATE") AT AN ISSUE PRICE OF RM0.05 PER ICPS ("RIGHTS ISSUE OF ICPS")

Adviser and Sole Underwriter



To: Shareholders of Vortex

Dear Sir/ Madam,

The Board of Directors of Vortex ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 4 December 2018 and the Ordinary Resolution 3 and Special Resolution 1 duly passed by the shareholders of the Company at the Extraordinary General Meeting convened on 3 January 2019, the number of ICPS as indicated below ("Provisional Allotment").

We wish to advise you that the following ICPS provisionally allotted to you in respect of the Rights Issue of ICPS have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 12 April 2019 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Vortex listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment are prescribed securities and, as such, all dealings in the Provisional Allotment will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL ICPS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF ICPS WILL BE ALLOTTED BY WAY OF CREDITING THE ICPS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL ICPS CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess ICPS on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Vortex as at the Entitlement Date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of excess ICPS applied; and
- (iv) fourthly, for allocation to transferee(s)/renounee(s) (if applicable) who has/have applied for the excess ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of excess ICPS applied.

If there is any remaining excess ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess ICPS applied for under Part I(B) of the Rights Subscription Form in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess ICPS application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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| NUMBER OF VORTEX SHARES HELD AS AT 5.00 P.M. ON 12 APRIL 2019 | NUMBER OF ICPS PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.05 PER ICPS (RM) |
|---|--|--|
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IMPORTANT RELEVANT DATES AND TIMES:

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|---|---------------------------------------|
| Entitlement Date | Friday, 12 April 2019 at 5.00 p.m. |
| Last date and time for sale of provisional allotment of rights | Friday, 19 April 2019 at 5.00 p.m. |
| Last date and time for transfer of provisional allotment of rights..... | Wednesday, 24 April 2019 at 4.00 p.m. |
| Last date and time for acceptance and payment | Monday, 29 April 2019 at 5.00 p.m. |
| Last date and time for excess application and payment | Monday, 29 April 2019 at 5.00 p.m. |

By Order of the Board,
LEONG SUE CHING (MAICSA 7040814)
Company Secretary

Share Registrar
Tricor Investor & Issuing House Services Sdn Bhd (Company No. 11324-H)
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Tel. no. : 03-2783 9299
Fax. no. : 03-2783 9222

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 12 APRIL 2019 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE ICPS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS ICPS PURSUANT TO THE RIGHTS ISSUE OF ICPS (AS DEFINED HEREIN) OF VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) ("VORTEX" OR THE "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT IS 5.00 P.M. ON 29 APRIL 2019. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENT OF ICPS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



VORTEX CONSOLIDATED BERHAD
(formerly known as SKH Consortium Berhad)
(Company No. 383028-D)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 914,828,766 NEW IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES IN VORTEX ("ICPS") ON THE BASIS OF 3 ICPS FOR EVERY 1 EXISTING ORDINARY SHARE IN VORTEX ("VORTEX SHARE(S)" OR "SHARE(S)") HELD AS AT 5.00 P.M. ON 12 APRIL 2019 AT AN ISSUE PRICE OF RM0.05 PER ICPS ("RIGHTS ISSUE OF ICPS")

NAME AND ADDRESS OF APPLICANT
(in block letters as per Bursa Depository's record)

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NRIC NO./ PASSPORT NO. (STATE COUNTRY)/ COMPANY NO.

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CDS ACCOUNT NO.

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| NUMBER OF VORTEX SHARES HELD AS AT 5.00 P.M. ON 12 APRIL 2019 | NUMBER OF ICPS PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.05 PER ICPS (RM) |
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Note: If you have subsequently purchased additional provisional ICPS from the open market, you should indicate your acceptance of the total provisional ICPS that you have standing to the credit in your CDS account under Part I(A).

To: The Board of Directors of Vortex ("**Board**")

PART I – ACCEPTANCE OF PROVISIONAL ICPS AND APPLICATION FOR EXCESS ICPS

In accordance with the terms of this RSF and the AP, I / we* hereby irrevocably:

- (i) *accept the number of ICPS as stated below, which were provisionally allotted / transferred / renounced* to me / us*;
- (ii) *apply for the number of excess ICPS as stated below in addition to the above;

in accordance with and subject to the Memorandum and Articles of Association of the Company.

I / We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**A/C PAYEE ONLY**", being the full and exact amount payable for the said number of ICPS accepted / applied for, and hereby request for the said ICPS to be credited into my / our valid and subsisting CDS account as stated above.

| NUMBER OF ICPS ACCEPTED / EXCESS ICPS APPLIED | AMOUNT PAYABLE BASED ON RM0.05 PER ICPS (RM) | BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO. | PAYABLE TO |
|---|--|---|--------------------------------|
| (A) ACCEPTANCE | | | VCB RIGHTS ICPS ACCOUNT |
| (B) EXCESS | | | VCB EXCESS RIGHTS ICPS ACCOUNT |

I / We* hereby authorise you to return without interest, my / our* application money or the balance thereof should my / our* application for provisional ICPS and/or excess ICPS is not successful at all or late or only partial successful by ORDINARY POST to me / us* at MY / OUR* OWN RISK.

PART II – DECLARATION

I / We* hereby confirm and declare that:

- (i) All information provided by me / us* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our* rights may be rejected;
- (iii) I / We* consent to Vortex and the Share Registrar of Vortex collecting the information and personal data (collectively "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue of ICPS and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations; and
 - * I am 18 years of age or over and am not an undischarged bankrupt.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We are* resident(s) of (country) and having citizenship.
 - * I am / We are* nominee(s) of a person who is a Bumiputera / Non-Bumiputera / Non-Citizen* resident in (country) and having citizenship.

I / We* have read and understood and hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all the requirements for acceptance and payment as set out therein.

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)



Date

Contact telephone no. during office hours

| | |
|--------------------------------------|------------------------------------|
| LAST DATE AND TIME FOR: | |
| Acceptance and payment | Monday, 29 April 2019 at 5.00 p.m. |
| Excess application and payment | Monday, 29 April 2019 at 5.00 p.m. |

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 12 APRIL 2019 ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICPS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF VORTEX CONSOLIDATED BERHAD (FORMERLY KNOWN AS SKH CONSORTIUM BERHAD) ("VORTEX" OR "COMPANY"), TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue of ICPS (collectively referred to as "Documents"), is not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICPS or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional advisers as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of ICPS would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad, nor any other professional advisers to the Rights Issue of ICPS shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of ICPS or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of ICPS. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Vortex have approved, amongst others, the Rights Issue of ICPS at the Extraordinary General Meeting held on 3 January 2019. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 4 December 2018 for the admission of the ICPS to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for the ICPS and the new Shares to be issued upon the conversion of the ICPS on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of ICPS and shall not be taken as an indication of the merits of the Rights Issue of ICPS. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the ICPS will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant securities allotted to them and notices of allotment have been despatched to the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable).

This Documents have been seen and approved by the Board of Directors of Vortex ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statements in the Documents false or misleading.

The provisionally allotted ICPS are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings of the provisionally allotted ICPS.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in these Documents, unless they are otherwise defined here or other context otherwise requires.

INSTRUCTIONS:-

(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 29 April 2019.

(ii) FULL ACCEPTANCE OF THE ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept the ICPS provisionally allotted to you, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made out in favour of "VCB RIGHTS ICPS ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number, for the full amount payable for the ICPS accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/or COURIER as detailed below, by 5.00 p.m. on 29 April 2019**. Cheques or any other mode of payments are not acceptable.

Tricor Investor & Issuing House Services Sdn Bhd or alternatively at
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Telephone No.: 03-2783 9299
Facsimile No.: 03-2783 9222

Tricor Customer Service Centre
Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan

If acceptance of and payment for the ICPS provisionally allotted to you is not received by the Share Registrar by 5.00 p.m. on 29 April 2019, being the last time and date for acceptance and payment, such provisional allotment of rights will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such ICPS not taken up to applicants applying for excess ICPS in the manners set out in note (IV) below.

The remittance must be made in the exact amount payable for the ICPS accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the ICPS or such other period as may be prescribed by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of the application monies (as the case may be) shall be refunded without interest within 15 market days from the last date for acceptance and payment by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk.

(iii) PART ACCEPTANCE OF THE ICPS

If you wish to accept part of your provisional allotment of ICPS, please complete Part I(A) of this RSF by specifying the number of ICPS which you are accepting and Part II of this RSF and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on 29 April 2019, being the last time and date for acceptance and payment.

(iv) APPLICATION FOR EXCESS ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to apply for excess ICPS in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a **separate remittance** made in RM for the full amount payable in respect of the excess ICPS applied for) to the Share Registrar. Payment for the excess ICPS applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made payable to "VCB EXCESS RIGHTS ICPS ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on 29 April 2019**, being the last time and date for application and payment for excess ICPS. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess ICPS or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess ICPS applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest within 15 market days from the last date for application and payment for the excess ICPS by ordinary post to the address shown in the Record of Depositors provided by Bursa Depository at the applicant's own risk. It is the intention of the Board to allot the excess ICPS on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Vortex as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of excess ICPS applied; and
- (iv) fourthly, for allocation to transferee(s)/renounee(s) (if applicable) who has/have applied for the excess ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of excess ICPS applied.

If there is any remaining excess ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess ICPS applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess ICPS application, in full or in part, without assigning any reason.

(v) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF ICPS

If you wish to sell/transfer all or part of your provisional allotment of ICPS to your renounee(s)/transferee(s) (if applicable), you may do so immediately through your stockbroker without first having to request the Company for a splitting of the provisional allotment of ICPS standing to the credit of your CDS account. To sell/transfer all or part of your provisional allotment of ICPS, you may sell such provisional allotment of ICPS in the open market of Bursa Securities or transfer such provisional allotment to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your provisional allotment of ICPS, you and/or your renounee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient provisional allotment of ICPS standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of the provisional allotment of ICPS, you may still accept the balance of your provisional allotment of ICPS by completing Part I(A) and Part II of this RSF.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) ICPS subscribed by the shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the provisional allotment of ICPS by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of ICPS will be irrevocable and cannot be subsequently withdrawn.